

but a creation of mythology, to which inherent faculties and capacities are ascribed beyond what can be verified within experience. " Wall Street" takes the place which used to be assigned to the devil. What is that " Wall Street " which is currently spoken of by editors and public men as thinking, wanting, working for, certain things ? There is a collective interest which is so designated which is real, but the popular notion under " Wall Street" is unanalyzed. It is a phantasm or a myth. In all these cases there is a tyranny in the term. Who dare criticise democracy or the people ? Who dare put himself on the side of Wall Street ? The tyranny is greatest in regard to " American " and " Americanism." Who dare say that he is not " American" ? Who dare repudiate what is declared to be " Americanism" ? It follows that if anything is base and bogus it is always labeled "American." If a thing is to be recommended which cannot be justified, it is put under "Americanism." Who does not shudder at the fear of being called " unpatriotic " ? and to repudiate what any one chooses to call " American " is to be unpatriotic. If there is any document of Americanism, it is the Declaration of Independence. Those who have Americanism especially in charge have repudiated the doctrine that " governments derive their just powers from the consent of the governed," because it stood in the way of what they wanted to do. They denounce those who cling to the doctrine as un-American. Then we see what Americanism and patriotism are. They are the duty laid upon us all to applaud, follow, and obey whatever a ruling clique of newspapers and politicians chooses to say or wants to do. "

England" has
always been, amongst us, a kind of counter token,
or token of
things to be resisted and repudiated. The
"symbols," or
"tokens," always have this utility for suggestion.
They carry a
coercion with them and overwhelm people who
are not trained
to verify assertions and dissect fallacies.

174. Watchwords, catchwords. A watchword
sums up one
policy, doctrine, view, or phase of a subject. It may
be legitimate
and useful, but a watchword easily changes
its meaning
and takes up foreign connotations or fallacious
suggestions,